

Burnham Beeches and Stoke Common

Annual Report and Financial Statements for the
year ended 31 March 2021

Charity registration number 232987

CONTENTS

ORIGINS OF THE CHARITY	1
STRUCTURE AND GOVERNANCE.....	2
ACHIEVEMENTS AND PERFORMANCE	7
FINANCIAL REVIEW.....	11
TRUSTEE RESPONSIBILITIES	14
INDEPENDENT AUDITOR'S REPORT	16
STATEMENT OF FINANCIAL ACTIVITIES.....	19
BALANCE SHEET	20
NOTES TO THE FINANCIAL STATEMENTS.....	21
REFERENCE AND ADMINISTRATION DETAILS	32

ORIGINS OF THE CHARITY

Burnham Beeches is a 220-hectare area of open space, home to hundreds of living veteran beech and oak pollards. Its natural and cultural heritage area of international importance, the legacy of centuries of interaction between people and the environment.

Burnham Beeches is designated as Site of Special Scientific Interest (SSSI), it is also a National Nature Reserve and a Special Area of Conservation (SAC); there are requirements under the Wildlife and Countryside Act and also a European obligation to manage the Beeches for the benefit of its wildlife.

Stoke Common is an 80-hectare area of open space and contains the largest remnant of Buckinghamshire's once extensive heathland and is also designated as Site of Special Scientific Interest (SSSI).

The Burnham Beeches charity was established under the Corporation of London (Open Spaces) Act 1878 which provided that the purpose of the charity is the preservation in perpetuity of the Open Space known as Burnham Beeches, "the Beeches", as Open Space for the recreation and enjoyment of the public.

On 12 September 2011 the assets of Stoke Common (unregistered) were transferred to Burnham Beeches (232987). After this date the Charity is called Burnham Beeches and Stoke Common.

The objects of the Charity are the preservation in perpetuity by the Corporation of London of the Open Spaces known as Burnham Beeches and Stoke Common, for the perpetual use thereof by the public for recreation and enjoyment and to preserve the natural aspect.

TRUSTEE'S ANNUAL REPORT

STRUCTURE AND GOVERNANCE

GOVERNING DOCUMENTS

The governing document is the Corporation of London (Open Spaces) Act 1878 as amended. The charity is constituted as a charitable trust.

GOVERNANCE ARRANGEMENTS

The Mayor and Commonalty and Citizens of the City of London (also referred to as 'the City Corporation' or 'the City of London Corporation'), a body corporate and politic, is the Trustee of Burnham Beeches and Stoke Common-City Of London. The City Corporation is Trustee acting by the Court of Common Council of the City of London in its general corporate capacity and that executive body has delegated responsibility in respect of the administration and management of this charity to various committees and sub-committees of the Common Council, membership of which is drawn from 125 elected Members of the Common Council and external appointees to those committees. In making appointments to committees, the Court of Common Council will take into consideration any particular expertise and knowledge of the elected Members, and where relevant, external appointees. External appointments are made after due advertisement and rigorous selection to fill gaps in skills.

Members of the Court of Common Council are unpaid and are elected by the electorate of the City of London. The Key Committees which had responsibility for directly managing matters related to the charity during 2020/21 were as follows:

- **Policy and Resources Committee** – responsible for allocating resources and administering the charity
- **Finance Committee** – Responsible for administering the Trust on behalf of the Trustee.
- **Audit and Risk Management Committee** – Responsible for overseeing systems of internal control and making recommendations to the Finance Committee of the charity.
- **Epping Forest and Commons Committee** – responsible for the activities undertaken at Burnham Beeches and Stoke Common approving budget allocations for the forthcoming year and acting as Trustees of the charity.
- **Burnham Beeches and Stoke Common Consultation Group** – provides a forum for local residents and users to comment upon both the management of Burnham Beeches and Stoke Common.

Individuals collectively act as Trustee by virtue of positions that they hold in the City of London Corporation in accordance with the governing document. They act as a Trustee during their tenure of these positions.

All of the above committees are ultimately responsible to the Court of Common Council of the City of London. Committee meetings are held in public, enabling the decision-making process to be clear, transparent and publicly accountable. Details of the

membership of Committees of the City Corporation are available at www.cityoflondon.gov.uk

The charity is consolidated within City Cash as the City of London Corporation exercises operational control over their activities. City's Cash is a fund of the City Corporation that can be traced back to the 15th century and has been built up from a combination of properties, land, bequests and transfers under statute since that time. Investments in properties, stocks and shares are managed to provide a total return that:

- Allows City's Cash to use the income for the provision of services that are of importance nationally and internationally as well as to the City and Greater London;
- Maintains the asset base so that income will be available to fund services for the benefit of future generations.

The Trustee believes that good governance is fundamental to the success of the charity. A comprehensive review of governance commenced during 2019/20 and is ongoing to ensure that the charity is effective in fulfilling its objectives. Reference is being made to the good practices recommended within the Charity Governance Code throughout this review. Focus is being placed on ensuring regulatory compliance and the ongoing maintenance of an efficient and effective portfolio of charities that maximise impact for beneficiaries.

ORGANISATIONAL STRUCTURE AND DECISION-MAKING PROCESS

The charity is administered in accordance with its governing instruments and the City Corporation's own corporate governance and administration framework, including Committee Terms of Reference, Standing Orders, Financial Regulations and Officer Scheme of Delegations. These governance documents can be obtained via a request to the email address stated on page 32.

Each Member by virtue of their membership of the Court of Common Council, its relevant committees and sub-committees, has a duty to support the City Corporation in the proper exercise of its functions and in meeting its duties as Trustee of the charity by faithfully acting in accordance with charity law, the Terms of Reference of the relevant committee or sub-committee, and the City of Corporation's agreed corporate governance framework as noted above, backed up by its standards regime.

INDUCTION AND TRAINING OF MEMBERS

The City Corporation makes available to its Members, seminars and briefings on various aspects of its activities, including those concerning the charity, to enable Members to carry out their duties efficiently and effectively. Induction meetings are provided on specific aspects of the work of Burnham Beeches and Stoke Common. If suitable seminars or other training options are identified that are relevant to the charity, Members are advised of these opportunities.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the preservation and maintenance of Burnham Beeches and Stoke common, as Open Spaces for the recreation and enjoyment of the public and to maintain their natural aspect.

Purposes of the charity as set out in the governing document, the Corporation of London (Open Spaces) Act 1878:

- Burnham Beeches and Stoke Common to be kept as open space for public recreation.
- Natural aspect to be preserved.
- Land to be unenclosed and un-built upon, except those features required for better attainment of the Act and deemed necessary by the City.
- Byelaws protecting the site and its features to be enforced.
- Encroachments to be resisted and abated.

Main activities undertaken in relation to these purposes (All day to day activity is governed by 10-year site management plans):

- Practical conservation management activities to maintain the biodiversity of Burnham Beeches and Stoke Common, such as tree surgery work on the veteran and young replacement pollards, restoration of wood pasture and heathland habitats and management of firebreaks, scrub, grassland, bracken and wetland habitats.
- Providing volunteering opportunities to encourage community involvement.
- Providing and maintaining facilities for informal recreation.
- Grazing with cattle, Ponies and other livestock where appropriate.
- Protecting Ashted Common and its users from harm by patrolling, enforcing byelaws, resisting encroachments, challenging threats and managing assets.
- Providing educational activities and events.
- Surveying and monitoring, for wildlife, visitor use, archaeological investigations and pollution monitoring.
- Managing and protecting three Scheduled Monuments, including an iron age hillfort and 13th century moated farmstead.

Issues the charity is seeking to tackle:

- Burnham Beeches and Stoke Common's natural and cultural heritage are of national and international importance, the legacy of centuries of interaction between people and the environment. As we progress through the 2020's and beyond the challenge of protecting this valuable resource will increase as pressures from environmental and human factors mount.

Aims:

- Maintain the biodiversity of Burnham Beeches and Stoke Common by managing habitats to favourable condition and achieving conservation gains that benefit the site and beyond.

Governing document link: preserve natural aspect, protect the timber and other trees, pollards, shrubs, underwood and herbage.

- Encourage the sustainable use of Burnham Beeches and Stoke Common for recreation and promote community involvement in all aspects of the site.

Governing document link: commons acquired by the City to be kept as open spaces for the recreation and enjoyment of the public

- Protect Burnham Beeches and Stoke Common and site users from harm. Challenge threats and maintain assets, including heritage assets, in good condition.

Governing document link: open spaces kept uninclosed and unbuilt upon. Shall by all lawful means prevent, resist and abate inclosures, encroachments and buildings upon. The City may from time to time make and alter byelaws.

The Burnham Beeches and Stoke Common Management Plans describe the strategy for achieving these aims.

Volunteers:

- Burnham Beeches and Stoke Common provide a wide range of volunteer opportunities. The Charity averages around 6000 hours of volunteer input a year. In 2020/21 opportunities were significantly reduced, particularly for group activities, due to the Coronavirus pandemic. However individual volunteers still helped deliver habitat restoration and site maintenance, monitoring activity and care of livestock, all year round, with a total of 1300 hours of support provided.

Investment Policy

The charity itself has no underlying supporting funds or investments and therefore there is no investment policy.

Remuneration Policy

The charity's senior staff are employees of the City Corporation and, alongside all staff, pay is reviewed annually. The City Corporation is committed to attracting, recruiting and retaining skilled people and rewarding employees fairly for their contribution. As part of this commitment, staff are regularly appraised and, subject to performance, eligible for the payment of bonuses and recognition awards.

The above policy applies to staff within the charity's key management personnel, as defined within Note 8 to the financial statements.

The charity is committed to equal opportunities for all employees. An Equality and Inclusion Board has been established to actively promote equality, diversity and inclusion in service delivery and employment practices. The Board is responsible for monitoring the delivery of the Equality and Inclusion Action Plan and progress against the Equality Objectives. This also includes addressing the City Corporation's gender pay gap.

Owing to the COVID 19 pandemic and the recommendations from the Tackling Racism Taskforce, which was set up last year to identify the actions that the City

Corporation could implement to tackle racism in all its forms, the Corporate Equality and Inclusion Plan is currently being updated. There is work ongoing relating the new Equalities and Inclusion objectives, that will include internal and external consultation. This is expected to take place in the summer, with publication of the revised Equalities and Inclusion objectives by the end of 2021.

Senior staff posts of the City Corporation are individually evaluated and assessed independently against the external market allowing each post to be allocated an individual salary range within the relevant grade, which incorporates market factors as well as corporate importance.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as “soliciting or otherwise procuring money or other property for charitable purposes”. Although Burnham Beeches and Stoke Common charity does not undertake widespread fundraising from the general public, any such amounts receivable are presented in the financial statements as “voluntary income” including grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the Trustee. The charity is not bound by any regulatory scheme and does not consider it necessary to comply with any voluntary code of practice.

From March 2021 a donations page has been created on the Burnham Beeches webpage, inviting and enabling the public to make on-line donations to the Burnham Beeches ancient Trees campaign.

The charity has received no complaints in relation to fundraising activities in the current year (2019/20: nil). Individuals are not approached for funds, hence the charity does not consider it necessary to design specific procedures to monitor such activities.

Public benefit statement

The Trustee confirms that it has referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing Burnham Beeches and Stoke Common aims and objectives and in planning future activities. The purpose of the charity is the preservation of Burnham Beeches and Stoke Common in perpetuity by the City of London Corporation as the Conservators of Burnham Beeches and Stoke Common, as Open Spaces for the and to conserve the natural aspect.

Consequently, the Trustee considers that Burnham Beeches and Stoke Common operates to benefit the general public and satisfies the public benefit test.

REFERENCE AND ADMINISTRATIVE DETAILS

The administrative details of the charity are stated on page 32.

ACHIEVEMENTS AND PERFORMANCE

No assessment of progress on targets for 2020/21 can be completed without mention of the impact of the Coronavirus pandemic. At Burnham Beeches and Stoke Common this resulted in a suspension of volunteering and events at the charity throughout large parts of 2020/21; a reduction in staff at times; complete re-organisation of working spaces and work programmes to cope with reduced staff resources. At Burnham Beeches visitor levels were often two to four times higher than 'normal' resulting in unfortunate negative impacts of increased wear, widening paths, trampling and litter, particularly in the winter of 2020/21. As a result, and to protect important Special Area of Conservation (SAC) features, the Burnham Beeches carpark capacity was reduced in February 2021, some heavily worn areas temporarily shut off and visitors encouraged to use only surfaced paths.

The key targets for 2020/21 together with their outcomes were:

Protection of Burnham Beeches and Stoke Common from impact of development – *The team at Burnham Beeches and Stoke Common will continue to support South Bucks and Chiltern District Council during the period of translating the agreed mitigation into the final local plan to ensure it fulfils the requirements. The team will continue to work with Slough Borough Council to obtain the best protection possible from development pressure caused by housing development and the local plan.*

The team at Burnham Beeches and Stoke Common worked with the newly formed unitary Buckinghamshire Council to ensure an appropriate mitigation strategy was adopted for Burnham Beeches SAC. This includes no increase in housing within 500m of the Beeches and requires developers for each new dwelling in a band from 500m to 5.6km around the Beeches to pay a contribution towards agreed projects to mitigate the impact of visitors to the nature reserve. The team also continued to work with Slough Borough Council and Natural England to obtain the best protection possible from development pressure caused by housing development and the local plan for that authority.

Caring for Scheduled Ancient Monuments (SAM) – *The iron age hill fort at Burnham Beeches, known as Seven Ways Plain, will be subject to further investigation and interpretation over the next year as part of the partnership with an HLF (Heritage Lottery Fund) funded project – Beacons of the past – Hillforts in the Chilterns Landscape. In 2020/21 this will involve public events to interpret the monument to visitors and involve them in its care. Work will also be carried out at the Moat SAM to protect it from visitor pressure and allow access without damaging the banks of the monument – the work will be supported by site volunteers.*

The iron age hill fort at Burnham Beeches, known as Seven Ways Plain, will be subject to further investigation and interpretation as part of the partnership with an HLF (Heritage Lottery Fund) funded project – Beacons of the past – Hillforts in the Chilterns Landscape. The planned events and activities related to Seven Ways Plain to interpret the monument to visitors and involve them in its care did not take place in 2020/21 as a result of the Covid 19 Pandemic. The team at Burnham Beeches and Stoke Common have continued to keep in touch with the HLF project, which

has been extended, and the events and activities from 2020 are now being re-scheduled for 2021/22.

Countryside Stewardship Scheme (CSS) – *With funding secured for Burnham Beeches and Stoke Common under the new scheme the final heathland restoration capital projects will be undertaken in the Autumn of 2020 – this will be the final round of major restoration at Stoke Common.*

All the required CCS work at both Burnham Beeches and Stoke Common was delivered as planned in 2020/21 and this included the final round of major restoration at Stoke Common and in addition work on two areas of wood pasture restoration at Burnham Beeches. It is a significant achievement for the management plan to restore this locally and nationally important heathland site.

Veteran Trees – *Carry out clearance and reduction work as per the new 10-year work programme and maintain efforts on squirrel control to ensure reduction in damage on old pollards which are the most important habitat feature at Burnham Beeches and of international significance.*

A total of 85 ancient trees were worked on in 2020/21 in line with the management plan.

Grazing – *Plans from the new management plan 2020 - 2029 to further expand the area of Burnham Beeches grazed by livestock will continue in 2020/21 with changes to fenced areas as part of the vision to graze as much of the remaining un-grazed 60 Ha as possible over the life of the new plan.*

Despite staff and volunteer reduction at critical times due to Covid 19, the grazing plan was delivered at both Burnham Beeches and Stoke Common although no expansion was possible.

Additional achievement:

Controlling Roadside Parking – Due to the increased number of visitors to the sites, the team worked with Buckinghamshire Council on a temporary scheme to limit roadside parking around Burnham Beeches to protect adjacent verges, land and prevent nuisance parking on local roads. This was brought into force for six months in February 2021.

Oak Processionary Moth - Nests were discovered for the first time at Stoke Common in 2020 - six nests were removed from the infected trees. Dealing with this new issue will now become an ongoing commitment and legal requirement.

PLANS FOR FUTURE PERIODS

The aim of the charity is the preservation in perpetuity by the Corporation of London of the Open Spaces known as Burnham Beeches and Stoke Common, for the perpetual use thereof by the public for recreation and enjoyment and to preserve the natural aspect.

The Global pandemic of Coronavirus is still very much part of operations at the start of 2021/22. This may have an impact on income and ability to deliver some projects in the next 12 months.

The Trustees do not consider there to be any material uncertainty around going concern and further detail regarding this is set out on page 21.

The Trustee is monitoring the situation and will continue with its plans in line with the charity's objectives.

Key projects for 2021/22 include:

Protection of Burnham Beeches and Stoke Common from impact of development - The team at Burnham Beeches and Stoke Common will continue to support Buckinghamshire Council in implementing the mitigation strategy to protect Burnham Beeches from the impact of recreation associated with local development. The team will continue to work with Slough Borough Council to obtain the best protection possible from development pressure caused by housing development and the Slough local plan.

Protection of the wider landscape around Burnham Beeches – The team at Burnham Beeches and Stoke Common will work with partner organisations such as the National Trust, Buckinghamshire Council and Plantlife to improve the management of the land around Burnham Beeches, so that it better supports and buffers the habitats and species found within the nature reserve.

Protection of Burnham Beeches from very high recreation pressure – The team will work with Buckinghamshire Council to help them ensure a roadside parking prevention plan to protect verges and land around Burnham Beeches and prevent nuisance parking on local roads, that was brought temporarily into force for six months in February 2021, is developed and made permanent during 2021/22.

The team will also review success of winter 2020/21 temporary, seasonal area and path closures at Burnham Beeches and if appropriate, plan for future use to ensure damage due to high visitor numbers is minimised. Such plans will include:

- Possible use of seasonal area and path closures.
- Targeted key path improvements.
- Providing information to encourage visitors to keep to surfaced paths at peak seasons and in winter months to limit damage.
- Car park capacity restrictions to reduce peak levels at vulnerable times of year or if visitor numbers are above carrying capacity or damage occurring.

Caring for scheduled Ancient Monuments - The iron age hill fort at Burnham Beeches, known as Seven Ways Plain, will be subject to further investigation and interpretation over the next 14 months as part of the partnership with an HLF (Heritage Lottery Fund) funded project – Beacons of the past – Hillforts in the Chilterns Landscape. In 2021/22 this will involve public events to interpret the monument to visitors and involve them in its care. Work will also be carried out at the Moat SAM to protect it from visitor pressure and allow access without

damaging the banks of the monument. The work will be supported by site volunteers.

Countryside Stewardship and key habitat management works – With funding secured for Burnham Beeches and Stoke Common under the new scheme additional wood pasture will be undertaken in two areas.

Veteran Trees – Carry out clearance and reduction work as per the 10-year work programme and maintain efforts on squirrel control to ensure reduction in damage on old pollards which are the most important habitat feature at Burnham Beeches and of international significance.

Grazing – Plans from the management plan 2020 - 2029 to further expand the area of Burnham Beeches grazed by livestock will continue in 2021/22 with change to fenced areas as part of the vision to graze as much of the remaining un-grazed 60 Hectares as possible over the life of the new plan. A small additional area less than half a hectare will be grazed in 2021/22 at Victory cross and part of the main common will be grazed.

Oak Processionary Moth (OPM) – Following the discovery of OPM nests at Stoke Common in 2020, site inspection and control plans will be developed and implemented in 2021/22 along with any necessary nest removal.

Budget management - Achieve financial savings as required through a combination of reducing expenditure and appropriate income generation activities.

Target Operating Model - Support the development of the City of London's new Target Operating Model and the creation of a new Department within which will sit this charity.

FINANCIAL REVIEW

Overview of Financial Performance

Income

In 2020/21 the charity total income for the year was £1,353,114, an overall decrease of £34,598 against the previous year (£1,387,712). The principal source of income was from City of London Corporation's City's Cash fund (see below).

Income from Charitable Activities comprised £144,055 from fees charges (2019/20: £104,785), £39,487 from rents (2019/20: £29,877) and £11,860 from sales (2019/20: £581). The increase in income from fees and charges was due to an increase in car park income. From December 2020 car park charges were enforced 7 days a week.

Grants income of £72,543 was received in the year, restricted towards specific programmes administered by the charity (2019/20: £146,489). The decrease in grant income is due to a reduction in Rural Payments Agency grant payments and the previous year including a one off capital grant payment. Donations and legacy income was £48,474 (2019/20: £15,980) and included a legacy payment of £35,014 towards a pond restoration.

An amount of £1,035,556 (2020/21: £1,089,292) was received from the City of London Corporation's City's Cash as a contribution towards the running costs of the charities. The reduction in contribution was largely due to less cyclical building works taking place during the year compared to the previous year (see expenditure below)

Expenditure

Total expenditure for the year was £1,138,443 (2019/20: £1,355,141) all of which related to charitable activities. The decrease in expenditure is mainly due to fewer cyclical building works taking place during the year. This is due to the economic impact of COVID-19 and subsequent reduced income revenue generation, with the City Surveyor tasked by the Chamberlain to review current programmes of work to level the expenditure, smoothing some of the spend into a 'fourth' year to reduce the impact of committed expenditure within the next two years. The City's programme of cyclical repairs and maintenance works to maintain its operational properties in fair to good condition is usually delivered in a number of overlapping three year programmes of works. The programme is monitored by the Corporate Asset Sub Committee of the City of London Corporation.

Funds held

The charity's total funds held increased by £214,671 to £1,004,385 as at 31 March 2021 (2019/20: increased by £32,571 to £789,714).

The charity's designated funds consist of unrestricted income funds which the Trustee has chosen to set aside for specific purposes. Such designations are not legally binding, and the Trustee can decide to 'undesignate' these funds at any time. Designations as at 31 March 2021 totalled £944,261 (2019/20: £764,714) an increase

of £179,547. Designated funds within the unrestricted income fund represent the net book value of fixed assets held and a designated fund for Stoke Common.

A restricted fund of £60,124 (2019/20: £25,000) was held at year-end. This relates to £60,014 legacy payments for the purpose of specific restoration work (2019/20 £25,000) and £110 in Campaign Donations (2019/20 £nil). From March 2021 a donations page has been created on the Burnham Beeches webpage, inviting and enabling the public to make on-line donations to the Burnham Beeches Ancient Trees Campaign

Details of all funds held, including their purposes, is set out within Note 15 to the financial statements.

Reserves

The charity is wholly supported by the City of London Corporation which is committed to maintain and preserve Burnham Beeches and Stoke Common out of its City's Cash Funds. These Funds are used to meet the deficit on running expenses on a year by year basis. Consequently, this charity has no free reserves and a reserves policy is considered by the Trustee to be inappropriate.

Principal Risks and Uncertainties

The charity is committed to a programme of risk management as an element of its strategy to preserve the charity's assets. In order to embed sound practice the senior leadership team ensures that risk management policies are applied, that there is an on-going review of activity and that appropriate advice and support is provided. A key risk register has been prepared for the charity, which has been reviewed by the Trustee. This identifies the potential impact of key risks and the measures which are in place to mitigate such risks.

The principal risks faced by the charity, and actions taken to manage them are as follows :

Risk	Actions to manage risks
Health and Safety Failure	Policies and procedures developed and under active review. Staff training for roles and activity undertaken. Regular compliance checks including annual audit.
Local Planning Issues	Impact of visitor and development pressure monitored. Environmental monitoring including of Hydrology and air quality carried out. Local plans continue to be developed and are scrutinised and commented on by officers. Production of mitigation strategies with neighbouring local authorities as part of the local plan process.
Tree Diseases and Other Pests	Biosecurity policies and procedures in place and regularly reviewed. Education and information for visitors. Staff and volunteer training to help them recognise issues at early stages.

Risk	Actions to manage risks
	<p>Programme of tree health and annual tree safety inspections in place.</p> <p>Active involvement with leading partners such as Forestry Commission and Natural England.</p>
Climate and Weather	<p>Storm procedures in place and regularly reviewed.</p> <p>Fire plans in place and subject to annual review.</p> <p>Research on impact of climate change on protected habitats of Burnham Beeches and Stoke Common.</p>
Pond Embankments, Burnham Beeches - risk of overtopping failure	<p>Condition assessments carried out and options costed.</p> <p>Inspections / monitoring of outflow condition.</p>
Reduction in direct grant available from the Rural Payments Agency (RPA) to deliver conservation related services across the charity and reduction in Basic Payment Schemes (BPS)	<p>CSS grants secured until 2028.</p> <p>Monitoring of proposed changes to grant options with phasing out of BPS and responding to consultations as required.</p> <p>RPA re-assessment of elements of the previously secured grants may see a reduction for some annual payments related to the management of veteran trees.</p>
Budget Reduction	<p>Review of operational working and financial income streams to try to mitigate any effects.</p>
Impact of Covid-19 on health and safety of visitors and staff	<p>Public health and safety works continues.</p> <p>Social distancing measures erected and reviewed/renewed.</p> <p>Car Parks closed to reduce risk of incident.</p> <p>Equipment inspections have continued as required.</p> <p>Fleet and equipment checks continue 'in-house'.</p> <p>Risk Assessments and Safe Systems of Work have been revised and circulated due to Covid-19 risks, particularly provision and use of PPE.</p> <p>Procurement of necessary PPE and cleaning material needs identified.</p> <p>Cleaning contract standards and frequency remain a concern and is being monitored.</p>
Impact of Covid-19 accelerating long-term damage to sites	<p>Review and plan for temporary seasonal area and path closures at Burnham Beeches to ensure damage due to high visitor numbers is minimised.</p> <p>Provide information to encourage visitors to keep to surfaced paths at peak seasons and in winter months to limit damage.</p> <p>Use of car park capacity restrictions to reduce peak levels at vulnerable times of year if visitor numbers are above carrying capacity or damage occurring.</p>
Open Spaces workforce wellbeing	<p>Staff supported to work from home where desired and possible.</p> <p>Office re-organisation to allow those having to work from site (majority) to be able to do so in a Covid-safe manner.</p> <p>Support of staff with childcare/caring responsibilities to work flexibly where possible.</p>
Cyclical Works Programme (CWP) reduction in 2021/22	<p>Reduction in centrally funded CWP and site maintenance funding for 2021/22 and regular fabric work suspension requiring local budget to deliver needed repairs.</p>

TRUSTEE RESPONSIBILITIES

The Trustee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustee must not approve the financial statements unless the Trustee is satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustee to ensure that the financial statements comply with the Charities Act 2011. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustee is aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Financial statements are published on the Trustee's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the Trustee's website is the responsibility of the Trustee. The Trustee's responsibility also extends to the ongoing integrity of the financial statements contained therein.

Adopted and signed for on behalf of the Trustee.

Jamie Ingham Clark FCA

Chairman of Finance Committee of
The City of London Corporation

Guildhall, London

7 December 2021

Jeremy Paul Mayhew MA MBA,

Deputy Chairman of Finance
Committee of The City of London
Corporation

INDEPENDENT AUDITOR'S REPORT TO TRUSTEE OF BURNHAM BEECHES AND STOKE COMMON

To be provided by BDO

To be provided by BDO

To be provided by BDO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2020/21 Total Funds £	2019/20 Total Funds £
Income from:					
Voluntary activities	2	85,893	35,124	121,017	162,469
Charitable activities	3	195,402	-	195,402	135,243
Grant from City of London Corporation	4	1,035,556	-	1,035,556	1,089,292
Investments	5	1,139	-	1,139	708
Total income		1,317,990	35,124	1,353,114	1,387,712
Expenditure on:					
Charitable activities:					
Preservation and operation of Burnham Beeches and Stoke Common	6	1,138,443	-	1,138,443	1,355,141
Total expenditure		1,138,443	-	1,138,443	1,355,141
Net income		179,547	35,124	214,671	32,571
Transfers between funds					
		-	-	-	-
Net movement in funds		179,547	35,124	214,671	32,571
Reconciliation of funds:					
Total funds brought forward	15	764,714	25,000	789,714	757,143
Total funds carried forward	15	944,261	60,124	1,004,385	789,714

All of the above results are derived from continuing activities.

There were no other recognised gains and losses other than those shown above.

The notes on pages 21 to 31 form part of these financial statements.

BALANCE SHEET

AS AT MARCH 2021

	Notes	2021 Total £	2020 Total £
Fixed assets:			
Tangible assets	10	814,295	634,748
Total fixed assets		814,295	634,748
Current assets			
Debtors	11	79,163	130,315
Cash at bank and in hand		194,865	181,005
Total current assets		274,028	311,320
Creditors: Amounts falling due within one year	12	(71,938)	(156,354)
Net current assets		202,090	154,966
Total assets less current liabilities		1,016,385	789,714
Creditors: Amounts falling due after more than one year	13	(12,000)	-
Total net assets		1,004,385	789,714
The funds of the charity:			
Restricted income funds	15	60,124	25,000
Unrestricted income funds	15	944,261	764,714
Total funds		1,004,385	789,714

The notes on pages 21 to 31 form part of these financial statements

Approved and signed on behalf of the Trustee.

Caroline Al-Beyerty

Chamberlain of London and Chief Financial Officer

XX December 2021

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements of the charity.

(a) Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) (second edition effective 1 January 2019) and the Charities Act 2011.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustee considers that there are no material uncertainties about the charity's ability to continue as a going concern. The governing documents place an obligation on the City of London Corporation to preserve the open spaces for the benefit of the public. Funding is provided from the City of London Corporation's City's Cash. The Trustee considers the level of grant funding received and plans activities as a result of this. On an annual basis, a medium-term financial forecast is prepared for City's Cash. The latest forecast anticipates that adequate funds will be available in the 12 months from the date of these financial statements being signed to enable the charity to continue to fulfil its obligations.

In making this assessment the Trustee has considered the financial position, including future income levels and planned expenditure and the liquidity of the charity in light of the ongoing economic impact of the Covid-19 pandemic over the next 12 months from these financial statements being signed. The charity will be able to reduce its expenditure principally on vehicle and equipment replacement, and Grounds maintenance.

The charity is funded by the City of London Corporation's City Cash which has undergone a revised forecasting exercise to help provide assurances that it can continue to keep operating over the next 12-month period from the date of these financial statements being signed. For these reasons the Trustee continues to adopt a going concern basis for the preparation of the financial statements.

(c) Key management judgements and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of decisions about carrying values of assets and liabilities that are not readily

apparent from other sources. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. Management do not consider there to be any material revisions requiring disclosure.

In preparing the financial statements, management has made the following key judgements: useful economic life of fixed assets and the recovery of debts.

(d) Statement of Cash Flows

The charity has taken advantage of the exemption in FRS102 (paragraph 1.12b) from the requirement to produce a statement of cash flows on the grounds that it is a qualifying entity.

A Statement of Cash Flows is included within the City's Cash Annual Report and Financial Statements 2021 which is publicly available at www.cityoflondon.gov.uk.

(e) Income

All income is included in the Statements of Financial Activities (SOFA) when the charity is legally entitled to the income; it is more likely than not that economic benefit associated with the transaction will come to the charity and the amount can be quantified with reasonable certainty. Income consists of donations, charges for use of facilities, contributions, grants, investment income, interest, sales and rental income:

The City of London Corporation's City's Cash meets the deficit on running expenses of the charity and also provides funding for certain capital works. This income is recognised in the SOFA when it is due from City's Cash.

(f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the principal categories of 'expenditure on raising funds' and 'expenditure on charitable activities'. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Governance costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management of functions inherent in the activities undertaken. These include the costs associated with constitutional and statutory requirements such as the cost of Trustee meetings.

Support costs (including governance costs) include activities undertaken by the City Corporation on behalf of the charity, such as human resources, digital services, legal support, accounting services, committee administration, public relations and premises costs. The basis of the cost allocation is set out in Note 7.

The Trustee, the City Corporation, accounts centrally for all payroll related deductions. As a result, the charity accounts for all such sums due as having been paid. From

2021/22, the City Corporation, as Trustee, has taken a decision to seek reimbursement for the administration fees incurred from each of its charities.

(g) Pension Costs

Staff are employed by the City of London Corporation and are eligible to contribute to the City of London Local Government Pension Fund, which is a funded defined benefit scheme. The estimated net deficit on the Fund is the responsibility of the City of London Corporation as a whole, as one employer, rather than the specific responsibility of any of its three main funds (City Fund, City's Cash and Bridge House Estates) or the trusts it supports.

The Fund's estimated net liability has been determined by independent actuaries in accordance with FRS102 as £918.2m as at 31 March 2021 (£630.4m as at 31 March 2020). Since any net deficit is apportioned between the financial statements of the City of London's three main funds, the charity's Trustee does not anticipate that any of the liability will fall on the charity. The charity is unable to identify its share of the pension scheme assets and liabilities and therefore the Pension Fund is accounted for as a defined contribution scheme in these financial statements.

Barnett Waddingham, an independent actuary, carried out the latest triennial actuarial assessment of the scheme as at 31 March 2019, using the projected unit method. The actuary will carry out the next assessment of the scheme as at 31 March 2022, which will set contributions for the period from 1 April 2022 to 31 March 2024. Contribution rates adopted for the financial years 2019/20, 2020/21 and 2021/22 have been set at 21% (2018/19: 21%).

(h) Taxation

The charity meets the definition of a charitable trust for UK income tax purposes, as set out in Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the charity is exempt from UK taxation in respect of income or capital gains under part 10 of the Income Tax Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(i) Fixed Assets

Heritage Land and Associated Buildings

Burnham Beeches and Stoke Common comprises 303 hectares (748 acres) of land in South Buckinghamshire, together with associated buildings. The object of the charity is the preservation of Burnham Beeches and Stoke Common in perpetuity as Open Spaces for the recreation and enjoyment of the public. Burnham Beeches and Stoke Common is considered to be inalienable (i.e. they may not be disposed of without specific statutory powers).

Land and the original associated buildings are considered to be heritage assets. In respect of the original land and buildings, cost or valuation amounts are not included in these financial statements as reliable cost information is not available and a significant cost would be involved in the reconstruction of past accounting records, or

in the valuation, which would be onerous compared to the benefit to the users of these accounts

Additions to the original land and capital expenditure on buildings and other assets are included as fixed assets at historic cost, less provision for depreciation and any impairment, where this cost can be reliably measured.

Tangible Fixed Assets

Assets that are capable of being used for more than one year and have a cost greater than £50,000 are capitalised. Such assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is charged from the year following that of acquisition, on a straight-line basis, in order to write off each asset over its estimated useful life as follows:

	Years
Operational buildings	30 to 50
Improvements and refurbishments to buildings	up to 30
Equipment	5 to 25

(j) Funds structure

Income, expenditure and gains/losses are allocated to particular funds according to their purpose:

Restricted Funds – These include income that is subject to specific restrictions imposed by donors, with related expenditure deducted when incurred.

Unrestricted Income Funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustee and include both income generated by assets held within the permanent endowment fund and from those representing unrestricted funds. Specifically, this represents the surplus of income over expenditure for the charity which is carried forward to meet the requirements of future years, known as free reserves.

Designated Funds – these are funds set aside by the Trustee out of unrestricted funds for a specific purpose.

(k) Insurance

The charity, elected Members and staff supporting the charity's administration are covered by the City Corporation's insurance liability policies, and otherwise under the indemnity the City Corporation provides to Members and staff, funded from City's Cash.

2. INCOME FROM VOLUNTARY ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2020/21	Unrestricted funds	Restricted funds	Total 2019/20
	£	£	£	£	£	£
Grants	72,543	-	72,543	146,489	-	146,489
Donations and legacies	13,350	35,124	48,474	15,980	-	15,980
Total	85,893	35,124	121,017	162,469	-	162,469

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Total 2020/21	Unrestricted funds	Total 2019/20
	£	£	£	£
Charges for use of facilities	144,055	144,055	104,785	104,785
Sales	11,860	11,860	581	581
Rental income	39,487	39,487	29,877	29,877
Total	195,402	195,402	135,243	135,243

4. INCOME FROM THE CITY OF LONDON CORPORATION

	Unrestricted funds	Total 2020/21	Unrestricted funds	Total 2019/20
	£	£	£	£
Revenue and Capital grants	1,035,556	1,035,556	1,089,292	1,089,292

5. INCOME FROM INVESTMENTS

	Unrestricted funds	Total 2020/21	Unrestricted funds	Total 2019/20
	£	£	£	£
Interest	1,139	1,139	708	708

Income for the year included:

Grants – being amounts received from organisations towards specific programmes operated by the charity. Grants have been received from Natural England's Countryside Stewardship Scheme and the Rural Payments Agency under the basic payment scheme.

Donations – being voluntary amounts received from the public through donations, which includes non-enforced weekday car parking, and a legacy donation for pond restoration work. From March 2021 a donations page have been available on Burnham Beeches webpage, inviting and enabling the public to make on-line donations to The Burnham Beeches ancient Trees campaign.

Grants from the City of London Corporation – being the amount received from the City of London Corporation's City's Cash to meet the deficit on running expenses of the charity, alongside funding for capital purchases.

Charitable activities – being amounts generated from the part exchange sale of a chipper and sales of leaflets and other publications relating to Burnham Beeches and Stoke Common; charges made to the public for the use of facilities, such as car parks, and from the rental of the Beeches Eco Café.

6. EXPENDITURE

	Direct costs £	Support costs £	Total 2020/21 £	Direct costs £	Support costs £	Total 2019/20 £
Preservation and operation of Burnham Beeches and Stoke Common	996,422	142,021	1,138,443	1,219,952	135,189	1,355,141

Charitable activity

Expenditure on the charitable activities includes labour, premises costs, equipment, materials and other supplies and services incurred in the running of Burnham Beeches and Stoke Common.

Auditor's remuneration and fees for other services

BDO are the auditors of the City of London's City's Cash Fund and all of the different charities of which it is Trustee. The City of London Corporation charges the audit fee to its City's Cash Fund. From 2021/22, the City Corporation, as Trustee, has taken a decision to seek reimbursement for the audit fee incurred from each of its charities. In 2020/21 no audit fee was recharged (2019/20: £nil). No other services were provided to the charity by its auditors during the year (2019/20: £nil).

7. SUPPORT COSTS

Support costs include activities undertaken by the City of London Corporation on behalf of the Charity, such as human resources, digital services, legal support, accounting services, committee administration and premises costs. Such costs are determined on a departmental basis, and are allocated on a cost recovery basis to the charity based on time spent, with associated office accommodation charged proportionately to the space occupied by the respective activities, with the split of costs as follows:

	Charitable activities £	Governance £	2020/21 £	2019/20 £
Department:				
Chamberlain	26,713	-	26,713	26,916
Town Clerk	-	18,668	18,668	18,502
City Surveyor	26,625	-	26,625	26,314
Open Spaces directorate	26,027	-	26,027	23,642
Other governance & support costs	6,950	-	6,950	6,893
Digital Services	37,038	-	37,038	32,922
Sub-total	123,353	18,668	142,021	135,189
Reallocation of governance costs	18,668	(18,668)	-	-
Total	142,021	-	142,021	135,189

All support costs are undertaken from unrestricted funds. Governance costs are allocated based on a proportion of officer time spent on the administration of Trustee and Committee related meetings.

8. DETAILS OF STAFF COSTS

All staff that work on behalf of the charity are employed by the City Corporation. The average number of people directly undertaking activities on behalf of the charity during the year was 13 (2019/20: 13).

Amounts paid in respect of employees directly undertaking activities on behalf of the charity were as follows:

	2020/21 £	2019/20 £
Salaries and wages	428,687	397,846
National Insurance costs	42,620	39,420
Employer's pension contributions	93,757	88,253
Total emoluments of employees	565,064	525,519

The number of directly charged employees whose emoluments (excluding employer's pension contribution) for the year were over £60,000 was nil (2019/20: nil).

Remuneration of Key Management Personnel

The charity considers its key management personnel to comprise the Members of the City of London Corporation, acting collectively for the City Corporation in its capacity as the Trustee, and the Director of Open Spaces who manages the seven open spaces funded by the City of London Corporation. A proportion of the Directors' employment benefits are allocated to this charity.

Support is also provided by other chief officers and their departments from across the City of London Corporation, including the Town Clerk and Chief Executive, Chamberlain, Comptroller and City Solicitor and City Surveyor.

The amount of employee benefits received by key management personnel totalled £4,996 (2019/20: £4,336). No members received any remuneration, with directly incurred expenses reimbursed, if claimed. Expenses totalling £nil were claimed in 2020/21 (2019/20: £nil).

9. HERITAGE ASSETS

Since 1880 the primary purpose of the charity has been the preservation of Burnham Beeches and Stoke Common for the recreation and enjoyment of the public and the preservation of the natural aspect. As set out in Note 1(j), the original heritage land and buildings are not recognised in the Financial Statements. Policies for the preservation and management of Burnham Beeches and Stoke Common are contained in the Management plans for Burnham Beeches and Stoke Common. Records of heritage assets owned and maintained by Burnham Beeches and Stoke Common can be obtained from the Director of Open Spaces at the principal address as stated on page 32.

10. TANGIBLE FIXED ASSETS

	Land and Buildings	Infrastructure	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	835,256	-	50,000	885,256
Additions	-	87,650	115,045	202,695
Disposals	-	-	-	-
At 31 March 2021	835,256	87,650	165,045	1,087,951
Depreciation				
At 1 April 2020	250,508	-	-	250,508
Charge for the year	18,148	-	5,000	23,148
Disposals	-	-	-	-
At 31 March 2021	268,656	-	5,000	273,656
Net book value				
At 31 March 2021	566,600	87,650	160,045	814,295
At 31 March 2020	584,748	-	50,000	634,748

11. DEBTORS

	2021	2020
	£	£
Rental debtors	6,506	10,327
Prepayments and accrued income	3,535	3,451
Recoverable VAT	19,508	17,045
Other debtors	76	638
Sundry debtors	49,538	98,854
Total	79,163	130,315

12. CREDITORS – AMOUNT FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	28,058	21,407
Accruals	34,756	74,565
Deferred income	6,526	5,827
Other creditors	2,598	54,555
Total	71,938	156,354

Deferred income relates to rental income received in advance for periods after the year-end.

	2021	2020
	£	£
Deferred income analysis within creditors:		
Balance at 1 April	5,827	1,878
Amounts released to income	(5,827)	(1,878)
Amounts deferred in the year	6,526	5,827
Balance at 31 March	6,526	5,827

13. CREDITORS - AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Sundry deposits	12,000	-
Total	12,000	-

The Sundry deposit relates to a Café rent deposit.

14. ANALYSIS OF NET ASSETS BY FUND

At 31 March 2021	Unrestricted Income Funds		Restricted Funds	Total at 31 March 2021	Total at 31 March 2020
	General Funds	Designated Funds			
	£	£	£	£	£
Tangible Assets	-	814,295	-	814,295	634,748
Current Assets	83,938	129,966	60,124	274,028	311,320
Current Liabilities	(71,938)	-	-	(71,938)	(156,354)
Non-current liabilities	(12,000)			(12,000)	
Total	-	944,261	60,124	1,004,385	789,714

At 31 March 2020	Unrestricted Income Funds		Restricted Funds	Total at 31 March 2020	Total at 31 March 2019
	General Funds	Designated Funds			
	£	£	£	£	£
Tangible Assets	-	634,748	-	634,748	602,896
Current Assets	156,354	129,966	25,000	311,320	225,228
Current Liabilities	(156,354)	-	-	(156,354)	(70,981)
Total	-	764,714	25,000	789,714	757,143

15. MOVEMENT IN FUNDS

At 31 March 2020	Total as at 1 April 2019 £	Income £	Expenditure £	Gains & (losses) £	Transfers £	Total as at 31 March 2020 £
Restricted funds:						
Legacy income	25,000	-	-	-	-	25,000
Total restricted funds	25,000	-	-	-	-	25,000
Unrestricted funds:						
General funds	-	1,337,712	(1,336,993)	-	(719)	-
Designated funds:						
Stoke Common	129,247	-	-	-	719	129,966
Capital Adjustment Account	602,896	-	(18,148)	-	-	584,748
Furniture and Equipment	-	50,000	-	-	-	50,000
Total designated funds	732,143	50,000	(18,148)	-	719	764,714
Total unrestricted funds	732,143	1,387,712	(1,355,141)	-	-	764,714
Total funds	757,143	1,387,712	(1,355,141)	-	-	789,714

Purposes of restricted funds

Legacy income - To be held and spent in accordance with the donator's wishes in maintaining a pond area.

Campaign donations - Represents funds received from the public through donations. From March 2021 a donations page has been created on Burnham Beeches webpage, inviting and enabling the public to make on-line donations to the Burnham Beeches ancient trees campaign. In total, £110 was received during the year (2019/20: £nil).

Purposes of designated funds

Designated funds have been set aside by the Trustee for the following purposes:

Fixed Assets – Plant and equipment are included at historic cost less provision for depreciation and any impairment. The net book value of fixed assets at 31 March 2021 was £814,295 and is represented by a designated fund (2019/20: £634,748)

Stoke Common designated fund – Stoke Common was acquired by the City of London from South Bucks District Council on 31 October 2007. On 12 September 2011 the assets and liabilities of Stoke Common were transferred to Burnham Beeches and Stoke Common. The balance of the lump sum received from South Bucks District Council was £109,872. This lump sum is to fund on-going maintenance costs of Stoke Common.

16. RELATED PARTY TRANSACTIONS

The City Corporation is the sole Trustee of the charity, as described on page 2. The City Corporation provides various services to the charity, the costs of which are recharged to the charity. This includes the provision of banking services, charging all transactions to the charity at cost and crediting or charging interest at a commercial rate. The cost of these services is included within expenditure, as set out in Note 6.

The charity is required to disclose information on related party transactions with bodies or individuals that have the potential to control or influence the charity. Members are required to disclose their interests, and these can be viewed online at www.cityoflondon.gov.uk.

Members and senior staff are requested to disclose all related party transactions, including instances where their close family has made such transactions.

The amounts shown below represent amounts due (to)/from another entity at the balance sheet date. Other figures represent the value of transactions during the year.

Related party	Connected party	2020/21 £	2019/20 £	Detail of transaction
City of London Corporation	The City of London Corporation is the Trustee for the charity	1,035,556 (nil)	1,039,292 (nil)	The City of London Corporation's City's Cash meets the deficit on running expenses of the charity
		142,021 (nil)	135,189 (nil)	Administrative services provided for the charity

REFERENCE AND ADMINISTRATION DETAILS

CHARITY NAME Burnham Beeches and Stoke Common

Registered charity number 232987

PRINCIPAL OFFICE OF THE CHARITY & THE CITY CORPORATION

Guildhall, London, EC2P 2EJ

TRUSTEE

The Mayor and Commonalty & Citizens of the City of London

SENIOR MANAGEMENT

Chief Executive

John Barradell OBE - The Town Clerk and Chief Executive of the City of London Corporation

Treasurer

Caroline Al-Beyerty - The Chamberlain & Chief Financial Officer of the City of London Corporation (appointed 1 May 2021)

Dr Peter Kane - The Chamberlain of the City of London Corporation (retired 30 April 2021)

Solicitor

Michael Cogher - The Comptroller and City Solicitor of the City of London Corporation

Open Spaces

Colin Buttery – Director of Open Spaces

AUDITORS

BDO LLP, 55 Baker Street, London, W1U 7EU

BANKERS

Lloyds Bank Plc., P.O.Box 72, Bailey Drive, Gillingham Business Park, Kent ME8 0LS

Contact for The Chamberlain, to request copies of governance documents & of the Annual Report of City's Cash:

PA-DeputyChamberlain@cityoflondon.gov.uk